



November 5, 2013

The Philippine Stock Exchange, Inc.
3rd Floor, PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, 1226 Philippines

Attention of Ms. Janet A. Encarnacion
Head, Disclosure Department


Gentlemen:

Please find the following details in relation to the Company's (SMPH) disposal of treasury shares executed today in exchange for SM Development Corporation (SMDC) shares. This is to give way to the shareholders who were not able to exchange their SMDC shares in exchange for SMPH shares during the Tender Offer period. The transaction was settled under the same terms and conditions as the Exchange Offer.

No. of SMDC Shares Acquired	No. of SMPH Shares Disposed	SMPH Outstanding Shares after Transaction	SMPH Treasury Shares after Transaction
16,194,856	7,643,971	27,816,560,220	5,349,739,855

We trust the foregoing meets your requirements.

Very truly yours,


TERESA CECILIA H. REYES
Vice President – Finance