



March 28, 2012

SM PRIME HOLDINGS, INC.

SM Corporate Offices , bldg. A
1000 Bay blvd., SM Central Buss. Park
Bay City, Pasay City

Attention: Ms. Louie Isidro-Galleta
SM Prime-Finance

Madam:

Re: SMPH Foreign Ownership Report

In connection with the reporting requirements of the Philippine Stock Exchange Updating of Foreign Ownership Limits thru its Online Disclosure System, please be advised that there are changes in the amount of foreign shareholdings as of March 26, 2012 in SM Prime Holdings, Inc. as shown below:

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO
SMPH	13,917,800,067	5,567,120,026	4,717,307,721	9,200,492,346

Very truly yours,

STOCK TRANSFER SERVICE, INC.

Transfer Agent

A handwritten signature in black ink, appearing to read 'Richard D. Regala, Jr.', is written over the signature line.

RICHARD D. REGALA, JR.

Assistant Manager

Stock Transfer Service, Inc.

8/F Phinma Plaza 39 Plaza Drive, Rockwell Center, Makati City

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