

A S 0 9 4 - 0 0 0 0 8 8

SEC Registration Number

S M P R I M E H O L D I N G S , I N C . A N D S U B S I

D I A R I E S

(Company's Full Name)

1 0 t h F l o o r M a l l o f A s i a A r e n a A n n

e x B u i l d i n g , C o r a l W a y c o r . J . W .

D i o k n o B l v d . , M a l l o f A s i a C o m p l e

x , B r g y . 7 6 Z o n e 1 0 , C B P - 1 A , P a s a

y C i t y 1 3 0 0

Mr. Jeffrey C. Lim

(Contact Person)

831-1000

(Company Telephone Number)

0 4

Month

2 5

Day

(Calendar Period)

1 7 - C

(Form Type)

Month

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_ LCU

Document ID

\_\_\_\_\_ Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. April 25, 2016  
Date of Report
2. SEC Identification Number AS094-000088      3. BIR Tax Identification No. 003-058-789
4. SM PRIME HOLDINGS, INC.  
Exact name of registrant as specified in its charter
5. PHILIPPINES      6. (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. 10th Floor Mall of Asia Arena Annex Building, Coral Way cor. J.W. Diokno Blvd., Mall of  
Asia Complex, Brgy. 76, Zone 10, CBP-1A, Pasay City, Philippines      1300  
Address of principal office      Postal Code
8. (632) 831-1000  
Registrant's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON STOCK, P1 PAR VALUE</b>	<b>28,879,231,694</b>
.....	.....
.....	.....
.....	.....

11. Indicate the item numbers reported herein: ITEM # 9, LETTER B.



## **PRESS RELEASE**

### **SM Prime to spend at least PHP50 billion to develop provincial cities**

(25 April 2017. Pasay City, Philippines) SM Prime Holdings, Inc. (SM Prime), the Philippines' leading integrated property company, plans to spend at least PHP50 billion per annum over the next two years to support its developmental goals. SM Prime allocates 80% of its capital expenditure on project developments, mostly for mall and residential development. The remainder is used for land banking.

“SM Prime will continue to expand its mall and residential businesses which are the major revenue drivers. We will further reach out to provincial cities as an integrated property developer and as a strategic partner, given the tremendous opportunities in light of higher government spending on infrastructure development across the country,” SM Prime President Jeffrey C. Lim said.

This year, SM Prime is scheduled to open five new malls in the Philippines, all of which are outside Metro Manila. These are: SM CDO Downtown Premier in Cagayan de Oro, SM Cherry Antipolo in Rizal, SM Center Tuguegarao Downtown in Cagayan, SM City Puerto Princesa in Palawan and SM Center Lemery in Batangas. By the end of 2017, SM Prime will have 65 malls in the Philippines and seven malls in China with an estimated combined GFA of 9.2 million sqm. In the Philippines, 43% of our malls are located in Metro Manila, 35% in Luzon outside Metro Manila, 14% in Visayas and 8% in Mindanao.

For the residential group, SM Prime is slated to launch this year 15,000 to 18,000 residential units in high-rise and mid-rise buildings as well as house and lot developments. The company's high-rise residences deliver attractive urban lifestyles that serve the growing needs of start-up families and young professionals. To address an even larger market and cut across other segments in the housing spectrum, SM Prime is expanding its product line-up to develop more mid-rise buildings and single detached house and lot within the year.

During its Annual Stockholders' Meeting, SM Prime declared a cash dividend of 0.26 per share amounting to PHP7.5 billion in favor of all stockholders of record as of May 12, 2017 and payable on May 25, 2017. This is equivalent to a 35% payout of last year's net income after tax.

SM Prime remains committed to its role as a catalyst for economic growth, delivering innovative and sustainable lifestyle cities, thereby enriching the quality of life of millions of people.

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**For further information, please contact:**

**Alexander Pomento**

Vice President, Investor Relations

SM Prime Holdings, Inc.

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Tel. no.: +632 862 7940

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SM PRIME HOLDINGS, INC.**

Registrant

Date: April 25, 2016

  
**TERESA CECILIA H. REYES**