



October 9, 2013

The Philippine Stock Exchange, Inc.
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention of Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

This is in compliance with your request requiring all public companies to submit their computation of public ownership level quarterly. Attached therewith is our report for your record.

Thank you and we trust that you find everything in order.

Very truly yours,

A handwritten signature in cursive script that reads 'Teresa Cecilia H. Reyes'.

TERESA CECILIA H. REYES
Vice President – Finance

Computation of Public Ownership as of September 30, 2013

Number of Issued Shares	17,392,534,760
Number of Treasury Shares	<u>18,857,000</u>
Number of Issued and Outstanding Shares	17,373,677,760

Less:

	<u>% to total Outstanding Shares</u>	<u>Number of Shares</u>	
Directors			
Henry Sy, Sr.	1.3469%	234,002,808	
Jose L. Cuisia, Jr.	0.0029%	497,661	
Gregorio U. Kilayko	0.0012%	202,580	
Joselito H. Sibayan	0.0000%	1,875	
Hans T. Sy	0.1368%	23,774,718	
Henry T. Sy, Jr.	0.1825%	31,698,394	
Herbert T. Sy	0.0309%	5,372,066	
Jorge T. Mendiola	0.0079%	1,365,167	
Teresita T. Sy	0.0329%	5,721,615	
Elizabeth T. Sy	0.0323%	<u>5,616,131</u>	308,253,015
Officers			
Jeffrey C. Lim	0.0003%	50,000	
Christopher S. Bautista	0.0002%	<u>37,500</u>	87,500
Principal Stockholders and Affiliates			
SM Land, Inc. (Shoemart, Inc.)	30.7277%	5,338,526,826	
SM Investments Corp.	22.0365%	3,828,552,189	
Grand China International Limited	3.8881%	675,505,412	
Oriental Land Development Limited	2.6800%	465,616,102	
Syntrix Holdings, Inc.	1.7811%	309,447,010	
Sysmart Corporation	1.3870%	240,974,338	
Belle Corporation	0.6252%	108,615,313	
SM Development Corporation	0.2626%	<u>45,617,998</u>	11,012,855,188
Total Number of Shares Owned by the Public			<u><u>6,052,482,057</u></u>

PUBLIC OWNERSHIP PERCENTAGE	
<u>Total Number of Shares Owned by the Public</u> Total Issued and Outstanding Shares	
6,052,482,057	
-----	<u>34.84%</u>
17,373,677,760	
Required Public Ownership % =	<u>10%</u>

<u> / </u>	<u> </u>
Complied	Not Complied

Number of Issued Shares	17,392,534,760
Number of Issued and Outstanding Shares	17,373,677,760
Number of Treasury Shares	18,857,000
Number of Listed Shares	17,392,534,760
Number of Foreign-Owned Shares	5,311,636,491
Foreign Ownership Level (%)	31%
Foreign Ownership Limit (%)	40%
Number of Stockholders	2,523
Number of Shareholders owning at least one Board Lot each	2,475