



August 27, 2013

**The Philippine Stock Exchange, Inc.**

3F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention of Ms. Janet A. Encarnacion**

**Head - Disclosure Department**

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Gentlemen:

This refers to the following news articles entitled:

1. "SM expands presence in Mindanao" published in the August 26, 2013 issue of the *Manila Bulletin*. The article reported in part that:

DAVAO CITY – SM Prime Holdings is slating expansion of its Mindanao business as it aims to post double digit growths in the revenues and profits of these malls annually.

2. "SM to open four new malls" published in the August 26, 2013 issue of the *BusinessWorld*. The article reported in part that:

The firm has programmed P88 billion in capital expenditures from 2013-2015, to be used primarily for expansion.

We confirm the veracity of the above-quoted news articles.

Very truly yours,

  
**TERESA CECILIA H. REYES**  
Vice President – Finance