

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. October 23, 2015
Date of Report
2. SEC Identification Number AS094-000088 3. BIR Tax Identification No. 003-058-789
4. SM PRIME HOLDINGS, INC.
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 10th Floor Mall of Asia Arena Annex Building, Coral Way cor. J.W. Diokno Blvd., Mall of
Asia Complex, Brgy. 76, Zone 10, CBP-1A, Pasay City, Philippines 1300
Address of principal office Postal Code
8. (632) 831-1000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK, P1 PAR VALUE	28,879,231,694
.....	
.....	
.....	

11. Indicate the item numbers reported herein: ITEM # 9, LETTER B.



October 23, 2015

The Philippine Stock Exchange, Inc.
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention of Ms. Janet A. Encarnacion
Head - Disclosure Department

Gentlemen:

This refers to the news article entitled “SM Prime underspends sans China acquisitions” posted in The Manila Times (Internet Edition) on October 22, 2015. The article reported in part that:

“SM Prime Holdings Inc., the property vehicle of the Sy group, is expected to underspend this year due to the absence of acquisitions in China.

Acquisitions in China are programmed in its P65-billion budget for 2015, Jeffrey Lim, senior vice president of SM Prime, said on Thursday

‘I think one of the causes is China. We haven’t actually acquired anything this year,’ Lim said

....

Lim said the company continues to spend on its recurring business – malls and offices. SM Prime is also set offer P20-billion worth of bonds, ‘hopefully in the first or second week of December.’

Lim said the bond issue will commence to take advantage of low interest rates. Proceeds of the bond sale will partly fund 2016’s capital expenditure program of P70 billion to P85 billion.

....”

We confirm the veracity of the above-quoted news article.

Very truly yours,

A handwritten signature in blue ink that reads "Teresa Cecilia H. Reyes".

TERESA CECILIA H. REYES
Vice President – Finance

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM PRIME HOLDINGS, INC.
Registrant

Date: October 23, 2015

A rectangular box containing a handwritten signature in cursive script that reads "Teresa Cecilia H. Reyes".

TERESA CECILIA H. REYES
Vice President – Finance