



February 1, 2013

**The Philippine Stock Exchange, Inc.**  
3F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention of Ms. Janet A. Encarnacion**  
Head - Disclosure Department

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Gentlemen:

This refers to the news article entitled “SM Prime mulls \$200-M syndicated loan” posted in the *philSTAR.com* dated today. The article reported in part that:

MANILA, Philippines - Shopping mall giant SM Prime Holdings Inc. is planning to raise around \$200 million through a syndicated loan facility to bankroll its aggressive expansion here and in China, a company official said.

In an interview, SM Prime chief financial officer Jeffrey Lim said the company is in talks with several financial institutions for a syndicated loan transaction, targeted in the first or second quarter this year.

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We confirm the veracity of the above-quoted news article.

Very truly yours,

  
**TERESA CECILIA H. REYES**  
Vice President – Finance