

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. March 1, 2018
Date of Report
2. SEC Identification Number AS094-000088 3. BIR Tax Identification No. 003-058-789
4. SM PRIME HOLDINGS, INC.
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 10th Floor Mall of Asia Arena Annex Building, Coral Way cor. J.W. Diokno Blvd., Mall of Asia Complex, Brgy. 76, Zone 10, CBP-1A, Pasay City, Philippines 1300
Address of principal office Postal Code
8. (632) 831-1000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK, P1 PAR VALUE	28,879,231,694
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11. Indicate the item numbers reported herein: ITEM # 9, LETTER B.



March 1, 2018

The Philippine Stock Exchange, Inc.
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention of Mr. Jose Valeriano B. Zuño III
Head - Disclosure Department

Gentlemen:

This refers to the news articles entitled “SM Prime may spend higher capex this year” posted in BusinessMirror (Internet Edition) on February 28, 2018 and “SM bags seafront property for P18B” posted in Inquirer.net today. The articles reported in part that:

1. “SM Prime Holdings Inc. (SMPH), the shopping mall operator led by the Sy family, is increasing its capital expenditures (capex) this year to about P75 billion, mainly to buy its properties to expand its business all over the country.

Jeffrey C. Lim, the company’s president, said SMPH last year spent close to P65 billion. He added this year’s capex will be higher as the company expands its land bank.

Lim told reporters on Wednesday the company will open seven new malls and roll out from 12,000 units up to 15,000 units of residential units.

He added that the company will list its issued P20 billion bonds at the Philippine Dealing and Exchange Corp. within the week. However, the remaining P20 billion that it already registered with the Securities and Exchange Commission may be issued by next year.

‘We have no plans [of issuing bonds] this year,’ Lim said. ‘We can do it maybe next year.’

The new malls are mostly out of Metro Manila, while we will build one mall in China by the end of the year, he added.

Other than in China, the company has no other investments overseas, Lim said.

Nonetheless, SM Prime is now looking at other territories, he added.

‘Vietnam is one, probably [building] mall and residential, but it is still in exploratory stage,’ Lim said. I think that’s [joint venture] the better option for us.’

He explained the company sees the Vietnam market as ‘okay.’

...”

2. “The SM group has sealed a deal to buy a seafront property situated between its sprawling Mall of Asia shopping complex and the Solaire Resort and Casino from UK-based investment fund Ashmore and its local partner Eric Recto.

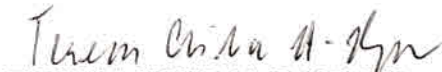
The transaction—worth at least P18 billion, or P180,000 per square meter for the 10-hectare prime parcel of reclaimed land —will give the real estate giant additional space on which to build residential condominium towers under the SMDC brand.

....”

We confirm the veracity of the above-quoted news articles; however, we would like to clarify the following:

- SMPH’s capital expenditures last year was P58 billion;
- The remaining balance of SMPH retail bonds previously registered with the Securities and Exchange Commission is P10 billion which may be issued next year; and
- The SM group did not acquire the seafront property situated between Mall of Asia shopping complex and the Solaire Resort and Casino from UK-based investment fund Ashmore and its local partner Eric Recto.

Very truly yours,



TERESA CECILIA H. REYES

Vice President – Finance

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM PRIME HOLDINGS, INC.
Registrant

Date: March 1, 2018


TERESA CECILIA H. REYES
Vice President – Finance