

AS094-000088

SEC Registration Number

SM PRIME HOLDINGS, INC. AND SUBSIDIARIES

(Company's Full Name)

10th Floor Mall of Asia Arena Annex Building, Coral Way cor. J.W. Diokno Blvd., Mall of Asia Complex, Brgy. 76 Zone 10, CBP-1A, Pasay City 1300

Mr. John Nai Peng C. Ong

(Contact Person)

8831-1000

(Company Telephone Number)

02 28

Month Day (Calendar Period)

17-C

(Form Type)

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. February 28, 2020
Date of Report

2. SEC Identification Number AS094-000088

3. BIR Tax Identification No. 003-058-789

4. SM PRIME HOLDINGS, INC.
Exact name of registrant as specified in its charter

5. PHILIPPINES
Only)

6. (SEC Use

Province, country or other jurisdiction
of incorporation

Industry Classification Code:

7. 10th Floor Mall of Asia Arena Annex Building, Coral Way cor. J.W. Diokno Blvd., Mall
of Asia Complex, Brgy. 76, Zone 10, CBP-1A, Pasay City, Philippines
1300

Address of principal office

Postal Code

8. (632) 8831-1000
Registrant's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

COMMON STOCK, P1 PAR VALUE

28,879,231,694

11. Indicate the item numbers reported herein: ITEM # 9, LETTER B.



PRESS RELEASE

SM Prime Sets Interest Rates for the First Tranche Issuance of its Fixed Rate Bonds

(28 February 2020, Pasay City, Philippines) [SM Prime Holdings, Inc.](#) (SM Prime) secured SEC clearance on February 12, 2020 for the PHP100 billion shelf registration to be offered within a period of three years. The first tranche to be offered will consist of Peso-denominated Series K and L, 5-year and 7-year fixed rate bonds, with an initial offering of PHP15 billion and with an option to issue an additional amount of up to PHP5.0 billion. The interest rates for the Series K and Series L Bonds have been set at 4.8643% p.a. and 5.0583% p.a., respectively. The bonds are set to be issued on March 25.

“SM Prime is set to establish further integrated property developments in various developing provincial cities in the Philippines. The proceeds from the retail bond will enable the Company to pursue its expansion plans for its core businesses, primarily of its malls projects, which is one of the main growth drivers of the Company,” SM Prime President Jeffrey C. Lim said.

This series of SM Prime bonds due on 2025 and 2027 is the seventh offering of Peso-denominated retail bonds to the public. Similar to its previous bond issues, the SM Prime Series K and L bonds have been rated PRS Aaa by Philippine Rating Services Corporation (PhilRatings). A rating of PRS Aaa is the highest rating assigned by PhilRatings. This rating is given to long-term debt securities with the smallest degree of investment risk. This also indicates SM Prime’s strong capability to meet its financial commitment.

The SM Prime bonds’ joint issue managers are BDO Capital & Investment Corporation and China Bank Capital Corporation, which are also acting as joint lead underwriters and joint bookrunners together with BPI Capital Corporation, EastWest Banking Corporation, First Metro Investment Corp., RCBC Capital Corporation and SB Capital Investment Corp.

SM Prime remains committed to its role as a catalyst for economic growth, delivering innovative and sustainable lifestyle cities, thereby enriching the quality of life of millions of people.

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For further information, please contact:

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SM Prime Holdings, Inc.
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM PRIME HOLDINGS, INC.
Registrant

Date: February 28, 2020



TERESA CECILIA H. REYES
Vice President - Finance