



January 10, 2018

**The Philippine Stock Exchange, Inc.**  
3F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention of Mr. Jose Valeriano B. Zuño III**  
Head, Disclosure Department

Gentlemen:

This is in compliance with your request requiring all public companies to submit their computation of public ownership level quarterly. Attached therewith is our report for your record.

Thank you and we trust that you find everything in order.

Very truly yours,

  
**JOHN NALPENG C. ONG**  
Chief Finance Officer

Cc: Issuer Compliance & Disclosure Department  
Philippine Dealing & Exchange Corp.

**SM Prime Holdings, Inc.**  
**Computation of Public Ownership as of December 31, 2017**

Number of Issued Shares	33,166,300,075
Number of Treasury Shares	<u>4,287,068,381</u>
Number of Issued and Outstanding Shares	28,879,231,694

Less:

	% to total Outstanding Shares	Number of Shares		
<b>Directors</b>				
Henry T. Sy, Sr.	0.2867%	82,795,579		
Jose L. Cuisia, Jr.	0.0017%	497,661		
Gregorio U. Kilayko	0.0007%	202,580		
Joselito H. Sibayan	0.0000%	1,375		
Hans T. Sy	2.3540%	679,811,914		
Henry T. Sy, Jr.	2.3822%	687,953,713		
Herbert T. Sy	2.2890%	661,037,924		
Jorge T. Mendiola	0.0024%	703,167		
Teresita T. Sy	2.3086%	666,708,532		
Elizabeth T. Sy	2.2650%	654,115,892		
Jeffrey C. Lim	0.0002%	<u>50,000</u>	3,433,878,337	-
<b>Officers</b>				
Christopher S. Bautista	0.0001%	37,500		
Teresa Cecilia H. Reyes	0.0003%	<u>100,000</u>	137,500	-
SM Investments Corp.	49.7017%	14,353,464,952	-	
Grand China International Limited	2.3391%	675,505,412	-	
Oriental Land Development Limited	1.6123%	465,616,102	-	
Syntrix Holdings, Inc.	1.1005%	317,827,673	-	
Sysmart Corporation	1.1004%	317,775,948	-	
Belle Corporation	0.2140%	61,795,413	-	
Sybase Equity Investments Corp	0.1813%	52,365,500	-	
SM Development Corporation	0.1434%	41,418,176	-	
Cutad, Inc.	0.0682%	19,694,544	-	
HSBB, Inc.	0.0682%	<u>19,694,400</u>	16,325,158,120	<u>19,759,173,957</u>
<b>Total Number of Shares Owned by the Public</b>		-		<u><u><b>9,120,057,737</b></u></u>

<b>PUBLIC OWNERSHIP PERCENTAGE</b>	
<u>Total Number of Shares Owned by the Public</u> Total Issued and Outstanding Shares	
9,120,057,737	
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28,879,231,694	<u><u>31.58%</u></u>
Required Public Ownership % =	<u>10%</u>
<u>  /  </u>	<u>  </u>
Complied	Not Complied

Number of Issued Shares	33,166,300,075
Number of Issued and Outstanding Shares	28,879,231,694
Number of Treasury Shares	4,287,068,381
Number of Listed Shares	33,166,300,075
Number of Foreign-Owned Shares	6,994,034,958
Foreign Ownership Level (%)	24.22%
Foreign Ownership Limit (%)	40%
Number of Stockholders	2,424
Number of Shareholders owning at least one Board Lot each	2,372