



January 10, 2017

**The Philippine Stock Exchange, Inc.**  
3F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention of Mr. Jose Valeriano B. Zuño III**  
Head, Disclosure Department

Gentlemen:

This is in compliance with your request requiring all public companies to submit their computation of public ownership level quarterly. Attached therewith is our report for your record.

Thank you and we trust that you find everything in order.

Very truly yours,

A handwritten signature in cursive script, reading 'Teresa Cecilia H. Reyes', written in blue ink over a light blue circular stamp.

**TERESA CECILIA H. REYES**  
Vice President – Finance

Cc: Issuer Compliance & Disclosure Department  
Philippine Dealing & Exchange Corp.

**SM Prime Holdings, Inc.**  
**Computation of Public Ownership as of December 31, 2016**

Number of Issued Shares	33,166,300,075
Number of Treasury Shares	<u>4,287,068,381</u>
Number of Issued and Outstanding Shares	28,879,231,694

Less:

	<u>% to total Outstanding Shares</u>	<u>Number of Shares</u>	
<b>Directors</b>			
Jose L. Cuisia, Jr.	0.0017%	497,661	
Gregorio U. Kilayko	0.0007%	202,580	
Joselito H. Sibayan	0.0001%	36,375	
Hans T. Sy	2.3725%	685,163,512	
Henry T. Sy, Jr.	2.3575%	680,818,440	
Herbert T. Sy	2.3075%	666,389,522	
Jorge T. Mendiola	0.0047%	1,365,167	
Teresita T. Sy	2.3086%	666,708,532	
Elizabeth T. Sy	2.2650%	654,115,892	
Jeffrey C. Lim	0.0002%	<u>50,000</u>	3,355,347,681
<b>Officers</b>			
Christopher S. Bautista	0.0001%	37,500	
Teresa Cecilia H. Reyes	0.0003%	<u>100,000</u>	137,500
SM Investments Corp.	49.7017%	14,353,464,952	
Grand China International Limited	2.3391%	675,505,412	
Oriental Land Development Limited	1.6123%	465,616,102	
Syntrix Holdings, Inc.	1.1005%	317,827,670	
Sysmart Corporation	1.1004%	317,775,948	
Belle Corporation	0.2290%	66,138,513	
Sybase Equity Investments Corp	0.1813%	52,365,500	
SM Development Corporation	0.1580%	45,624,176	
Cutad, Inc.	0.0682%	19,694,544	
HSBB, Inc.	0.0682%	<u>19,694,400</u>	<u>16,333,707,217</u>
<b>Total Number of Shares Owned by the Public</b>	<b>-</b>		<b><u><u>9,190,039,296</u></u></b>

<b>PUBLIC OWNERSHIP PERCENTAGE</b>	
<u>Total Number of Shares Owned by the Public</u>	
<u>Total Issued and Outstanding Shares</u>	
9,190,039,296	
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28,879,231,694	<u><u>31.82%</u></u>
Required Public Ownership % =	<input type="text" value="10%"/>
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<input type="text" value="/"/>	<input type="text" value="Not Complied"/>
Complied	

Number of Issued Shares	33,166,300,075
Number of Issued and Outstanding Shares	28,879,231,694
Number of Treasury Shares	4,287,068,381
Number of Listed Shares	33,166,300,075
Number of Foreign-Owned Shares	6,784,288,708
Foreign Ownership Level (%)	23.49%
Foreign Ownership Limit (%)	40%
Number of Stockholders	2,451
Number of Shareholders owning at least one Board Lot each	2,400